

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Employees Provident Fund and Miscellaneous Provisions Act, 1952 – Cancellation of exemption granted to M/s Vijayawada Cooperative Central Bank Limited Andhra Pradesh/2364 – Notification – Orders – Issued.

LABOUR EMPLOYMENT TRAINING & FACTORIES (Lab.IV) DEPARTMENT

G.O.Rt.No. 1285

Dated: 24.08.2009

Read the following:-

1. G.O.Rt.No.101 L.E.N & T.E (Lab.IV) Department dated: 9.2.1981.
2. From the Employees Provident Funds Organization, Hyderabad Lr. No. AP/RO/Hyd/Andhra Pradesh/2364/SRO/GNT/2005/45, dated: 24.5.2005.
3. From the Employees Provident Fund Organization, Guntur, Letter No. A.P/S.R.O/GNT/2364/Ex/2006/1502, dated: 29.12.2006.

ORDER:

In the G.O. first read above orders were issued granting exemption to M/s Vijayawada Co-operative Central Bank Limited, Krishna District from the provisions of the Employees Provident Fund Scheme, 1952 subject to the conditions specified in the schedule therein.

In the letter second read above, the Regional Provident Fund Commissioner, Hyderabad has informed that M/s Vijayawada Co-operative Central Bank Limited, Vijayawada has violated the conditions (as mentioned below) specified in the G.O. 1st read above and also informed that the proposals for cancellation of exemption granted to the said bank was approved by the Employees Provident Fund Organization, Ministry of Labour, Government of India vide their Letter No.C.1(1)/05/AP/Cancellation of exemption/SZ/4562 dated: 9.4.2005. He has therefore requested to cancel the exemption granted to M/s Vijayawada Co-operative Central Bank Limited, Vijayawada with effect from the 1st of the month in which information is being issued.

- 1) The trust has suffered accumulated loss of Rs. 6,83,521.55 as on 31.3.2004.
- 2) AGP Note of Rs. 50,000/- was destroyed in the year 1988 which was matured in 1986 itself but duplicate certificate was not obtained.
- 3) The trust has failed to make investments as per the pattern of investment during the year 2002-03 and 2003-04.
- 4) The establishment has failed to submit the consent accepting the 31 revised conditions.

Government have examined the proposal of the Regional Provident Fund Commissioner, Guntur and decided to cancel the

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exemption granted to M/s Vijayawada Co-operative Central Bank Limited, Andhra Pradesh/2364 from the provisions of the Employees Provident Funds Scheme 1952. Accordingly, the following Notification shall be published in the Andhra Pradesh Gazette.

NOTIFICATION

In exercise of the powers conferred by sub-section (4) of section 17 of the Employees Provident Funds and Miscellaneous, Provisions Act, 1952 (Central Act 19 of 1952) the Government of Andhra Pradesh hereby cancel the exemption granted to M/s Vijayawada Co-operative Central Bank Limited, Vijayawada, Andhra Pradesh/2364, Vijayawada from the operation of the Employees Provident Fund Scheme, 1952 in the notification issued in the G.O. 1st read above, with effect from the 1st of the month in which notification is being issued.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

BHANWAR LAL
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Commissioner of Printing, Stationery and Stores Purchase Department, Hyderabad. (for publication of notification in the next issue of A.P. Gazette and furnish 50 copies of the same to Government immediately).

The Regional Employees Provident Fund Commissioner, Krishna Nagar, Guntur – 522 006.

The Regional Provident Fund Commissioner, Employees Provident Fund Organization, Barakatpura, Hyderabad.

The Central Provident Fund Commissioner, Bhavisyanidhi Bhavan, 14, Bhikaji Cama Place, New Delhi – 110066.

Law (B) Department.

SF/SC.

//FORWARDED :: BY ORDER//

SECTION OFFICER